HOUSE BILL 856

By Bell

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 17, relative to the occupation privilege tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703(a), is amended by deleting the language "four hundred dollars (\$400)" and by substituting instead the language "two hundred dollars (\$200)".

SECTION 2. Tennessee Code Annotated, Section 67-4-1703(b), is amended by deleting the language "four hundred dollars (\$400)" and by substituting instead the language "two hundred dollars (\$200)".

SECTION 3. This act shall take effect July 1, 2007, the public welfare requiring it.